

Amendment No. 1 to SB0215

Watson
Signature of Sponsor

AMEND Senate Bill No. 215

House Bill No. 131*

by adding the following as a new subdivision (E) in the amendatory language of Section 1:

(E) "Tangible personal property" does not include surface, underground, or elevated railroads, or railroad structures, substructures, and superstructures, tracks and the metal thereon, branches, switches, and other improvements or structures permitted or authorized to be made in, upon, or under public or private property. Such railroads, railroad structures, substructures, superstructures, tracks and the metal thereon, branches, switches, and other improvements made in, upon, or under public or private property are deemed realty for purposes of this chapter upon installation;

AND FURTHER AMEND by deleting the directory language "adding the following as a new subdivision" in Section 1 and substituting instead the directory language "adding the following as new subdivisions".